

OPINION

of the Audit and Compliance Commission of OAO RBC Information Systems

Moscow
April 28, 2008

The opinion has been prepared by the Audit and Compliance Commission of OAO RBC Information Systems, consisting of Elena Ashitko, Tatyana Knyazeva, and represented by Chairperson Tatyana Yurovskikh.

The Audit and Compliance Commission has audited the financial and economic operations of OAO RBC Information Systems over the period from January 1, 2007 to December 31, 2007. The main objective of the Audit and Compliance Commission was to validate the accuracy of the data contained in the annual report and the profit and loss statement for the AGM.

The following documents of OAO RBC Information Systems have been reviewed by the Audit and Compliance Commission:

- the balance sheet as of December 31, 2007;
- the profit and loss statement for 2007;
- value added tax returns for 2007;
- property and income tax returns for 2007.

The Commission has reviewed the results of the audit held by the auditors of OOO ONLINE AUDIT with a view to confirm the company's annual balance sheet.

The Commission has reviewed the results of the audit by the internal audit department in order to assess the accuracy of the company's annual balance sheet.

No violations of legislation have been revealed in the course of the review.

No violations have been revealed in business accounting; no economic sanctions have been imposed on the Company's executive officers, including on the part of tax services and the regional department of the Federal Commission for the Securities Market.

The Audit and Compliance Commission has concluded that the Company's balance sheet as of December 31, 2007 is in compliance with requirements for normative documents, and is true.

The Company's financial and economic performance in 2007, as reflected in the balance sheet, can be submitted to the Company's shareholders for consideration and approval at the annual general meeting as specified below:

Assets	RUB 6,789,992,000
Liabilities	RUB 6,789,992,000
Loss for the fiscal year	RUB 68,152,000
Uncovered loss for the fiscal year	- RUB 11,028,000

Chairperson of the Audit and Compliance Commission:
Members of the Audit and Compliance Commission:

Tatyana Yurovskikh
Elena Ashitko
Tatyana Knyazeva