

OPINION

of the Audit and Compliance Commission of OAO RBC Information Systems

Moscow
June 01, 2007

The opinion has been prepared by the Audit and Compliance Commission of OAO RBC Information Systems, consisting of Elena Ashitko, Tatyana Knyazeva, and represented by Chairperson Tatyana Yurovskih.

The Audit and Compliance Commission has audited the financial and economic operations of OAO RBC Information Systems within the period commencing January 1, 2006 and ending December 31, 2006.

The Audit and Compliance Commission's key objective was to validate the accuracy of the data in the annual report and the profit and loss statement for the general meeting (AGM).

Auditing involved the following documents of OAO RBC Information Systems:

- the balance sheet as of January 1, 2007;
- the profit and loss statement for 2006;
- value added tax statements for 2006;
- tax statements for the property and income taxes for 2006.

The Commission has reviewed the results of the audit held by auditors of OOO ONLINE AUDIT with a view to confirm the enterprise's annual balance sheet.

The Commission reviewed the results of the audit of the internal audit department in order to determine the accuracy of the enterprise's annual balance sheet.

No violations of legislation have been revealed due to the audit.

The examination has revealed no violations in business accounting; no economic penalties have been imposed on the Company's executive officers, including no penalties imposed on the Company by the state tax service and the regional department of the Federal Commission for the Securities Market.

The Audit and Compliance Commission has concluded that the Company's balance sheet as of January 1, 2007, is consistent with the requirements for the normative documents, and true.

The Company's financial and economic performance in 2006, as mirrored by the balance sheet, can be submitted for review and consideration to the Company's shareholders and approved at the annual meeting as indicated below:

Assets	RUR 2,105,333,000
Liabilities	RUR 2,105,333,000
Profit for the fiscal year	RUR 56,878,000
Undistributed profit for the fiscal year	RUR 56,878,000

Chairperson of the Audit and Compliance Commission
Members of the Audit and Compliance Commission:

Tatyana Yurovskih
Elena Ashitko
Tatyana Knyazeva